

Proposed Change to the Constitution

Relevant section of the Constitution (including page/paragraph number):

Part 4, Rules of Procedure - Financial Procedure Rules - Paragraph 2.3.3(c) page 51.

Description of proposed change:

(Please show the tracked changes here or attached as a separate word document)

See tracked changes overleaf.

Reason, including referenced documents/acts, for proposed change:

Clarification and general update

Timescale:

The proposed changes will be considered at the next meeting of the Audit and Governance Committee on 23 November 2021.

Proposer:

Name:	Claudette Valmond
Title:	Interim Monitoring Officer
Date:	October 2021

Approval *(to be completed by Democratic Services)*

Proposed major changes to be submitted to Audit and Governance Committee for approval

Signature of Monitoring Officer:

Date:

Amendment No:

Date incorporated:

2.3.3 Section 114 of the Local Government Finance Act 1988 requires the Chief Finance Officer to report to Full Council and to the External Auditors if the Council or one of its officers:

- (a) Has made, or is about to make a decision which involves incurring expenditure which is unlawful.
- (b) Has taken or is about to take, unlawful action which has resulted or would result in a loss or deficiency to the Council.
- (c) Is about to make an unlawful entry in the Council's accounts.
- (d) If expenditure in the year (including forecasted expenditure) is likely to exceed resources (including borrowing).